



**2550 INDEPENDENCE AVEUNE**  
**(2550 INDEPENDENCE OWNERS CORP.)**  
**REFINANCE APPLICATION**

**To: Shareholder(s)**

**Re: Mortgage Refinance/Home Equity Line of Credit Application**

Dear Shareholder(s),

Please be advised that the enclosed application needs to be completed in order for us to expedite any requests.

**If you had applied for Home Equity Line of Credit with an institute other than your original mortgage holder, you would need to request a letter of approval from the original mortgage holder for this process.**

If you should have any questions, please feel free to call Dawn Martin at 718-796-5022 ext. 226 or email address Dawn.M@GMCRealty.com.

Sincerely yours,

**HUDSONCREST PROPERTIES INC.**

**NOTE: Please be advised all Refinance Applications must be  
Approved by the Board**

**NOTE: PLEASE BE ADVISED YOUR MAINTENANCE MUST BE CURRENT  
IN ORDER FOR YOUR REFINANCE TRANSACTION TO BE PROCESSED**

**NOTE: IF THE REFINANCE AMOUNT IS OVER \$15,000.00 APPLICATIONS  
ARE SUBJECT TO BOARD APPROVAL**

**NOTE: IF YOU ARE APPLYING FOR A MORTGAGE FOR THE FIRST TIME  
(PART B) OF THE REFINANCE APPLICATION MUST BE FILLED OUT  
(ACCOMPANIED WITH SUPPORTING DOCUMENTATION) AND A UCC  
SEARCH (UNIFORM COMMERCIAL CODE) MUST BE CONDUCTED TO  
PROVE THAT THE UNIT IS OWNED FREE AND CLEAR AND THAT THERE  
ARE NOT LIENS OR JUDGMENTS ON THE UNIT.**

**NOTE: IF YOU ARE ADDING/REMOVING SOMEONES NAME THIS IS  
CONSIDERED A SEPARATE TRANSACTION (REFINANCE IS \$300.00) AND  
(TRANSFER IS \$400.00) TOTALLING \$700.00 BOTH PAYABLE TO:  
GOODMAN MANAGEMENT CO., INC.**

**PLEASE DO NOT SUBMIT TWO SIDED DOCUMENTATION**

**Note: During REFINANCE procedure transaction other out of pocket fees may  
apply (courier service fees, copying ,etc....)**

**SHAREHOLDER REFINANCE and HOME EQUITY  
CREDIT LINE APPLICATION**

**NOTE: PLEASE BE ADVISED YOUR MAINTENANCE MUST BE CURRENT  
IN ORDER FOR YOUR REFINANCE TRANSACTION TO BE PROCESSED**

**PART A**

Date: \_\_\_\_\_

Resident Name: \_\_\_\_\_ Apt.: \_\_\_\_\_

Address: \_\_\_\_\_

Tel. #: \_\_\_\_\_ Fax #: \_\_\_\_\_

Name of Existing Lender: \_\_\_\_\_

Current Mortgage Balance: \_\_\_\_\_

Term Expires: \_\_\_\_\_ Interest Rate: \_\_\_\_\_

Monthly Payment: \_\_\_\_\_ Fixed or Adjustable (circle one)

*\*Please provide a copy of recent mortgage statement*

Name of New/Additional Lender \_\_\_\_\_

Principle Amount of New Mortgage/Home Equity Line of Credit: \_\_\_\_\_

Term Expires: \_\_\_\_\_ Interest Rate: \_\_\_\_\_

Monthly Payment: \_\_\_\_\_ Fixed or Adjustable (circle one)

*\*Please provide a copy of the commitment letter*

*Please submit the above information to Hudsoncrest Properties Inc. Please remit a check of \$300.00 for processing your mortgage refinance or home equity line of credit application to Hudsoncrest Properties Inc. If you are applying for three (3) institutions or more, the processing fee will be \$450.00. Please note that the processing fee is not refundable.*

*If you are refinancing for the purpose of lowering your interest rate and the principle amount with a \$15,000 difference of the current mortgage balance, please submit a copy of your **COMMITMENT LETTER** and your **CURRENT MORTGAGE PAYMENT STUB** ONLY ONE (1) COPY NEEDED and sign below. If the refinance or home equity line of credit is above \$15,000, please complete Part B of this application. Seven (7) collated copies are also required for Board approval*

**\*\*\*Please indicate the purpose of your refinance (lower interest rate/renovation, etc....)** \_\_\_\_\_

\_\_\_\_\_  
*Shareholder's Signature*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Shareholder's Signature*

\_\_\_\_\_  
*Date*

**PLEASE DO NOT SUBMIT TWO SIDED DOCUMENTATION**

# **SHAREHOLDER REFINANCE/HOME EQUITY LINE APPLICATION**

**NOTE: PLEASE BE ADVISED YOUR MAINTENANCE MUST BE CURRENT  
IN ORDER FOR YOUR REFINANCE TRANSACTION TO BE PROCESSED  
PART B**

Please provide the following information to enable the Board of Directors to make an approval decision for your refinancing/home equity credit line:

- 1) Two (2) Years of the most recent 1040 Tax Returns w/W2's
- 2) Three months of most current bank statement - copies
- 3) Four (4) most recent copies of pay stubs
- 4) Current net worth statement of Assets & Liabilities (attached)
- 5) Letter from current employer stating current salary
- 6) Appraisal Report
- 7) Commitment letter
- 8) Current mortgage payment stub

**\*\*\*Please indicate the purpose of your refinance (lower interest rate/renovation,  
etc....)**\_\_\_\_\_

The process will take up to three (3) weeks depending upon Board availability to approve your completed application.

Please send your recognition agreements, insurance and maintenance requests to Dawn Martin c/o Hudsoncrest Properties Inc. All questions regarding the status of your approval should be directed to Dawn Martin.

Sincerely yours,

**HUDSONCREST PROPERTIES INC.**

**NOTE: IF THE REFINANCE AMOUNT IS OVER \$15,000.00 APPLICATIONS  
ARE SUBJECT TO BOARD APPROVAL**

**NOTE: IF YOU ARE APPLYING FOR A MORTGAGE FOR THE FIRST TIME  
(PART B) OF THE REFINANCE APPLICATION MUST BE FILLED OUT  
(ACCOMPANIED WITH SUPPORTING DOCUMENTATION) AND A UCC  
SEARCH (UNIFORM COMMERCIAL CODE) MUST BE CONDUCTED TO  
PROVE THAT THE UNIT IS OWNED FREE AND CLEAR AND THAT THERE  
ARE NOT LIENS OR JUDGMENTS ON THE UNIT.**

**PLEASE DO NOT SUBMIT TWO SIDED DOCUMENTATION**

**Note: During REFINANCE procedure transaction other out of pocket fees may  
apply (courier service fees, copying ,etc....)**

**BALANCE SHEET AT THE LAST DAY OF MONTH IMMEDIATELY  
PRECEEDING DATE OF APPLICATION**

---

**ASSETS**

- |   |          |
|---|----------|
| 1. CASH   | \$ _____ |
| 2. CHECKING ACCOUNTS  | \$ _____ |
| 3. SAVINGS ACCOUNTS, MONEY FUNDS  | \$ _____ |
| 4. TOTAL CASH, BANKS AND MONEY FUNDS  | \$ _____ |
| 5. MARKETABLE SECURITIES<br>(furnish cover sheet showing balance of most recent<br>statement for any major account) | \$ _____ |
| 6. LIFE INSURANCE NET CASH VALUE (list below)   | \$ _____ |
| 7. SUBTOTAL LIQUID ASSETS   | \$ _____ |
| 8. NON-MARKETABLE SECURITIES (list below)   | \$ _____ |
| 9. REAL ESTATE OWNED (list below)   | \$ _____ |
| 10. VESTED INTEREST IN RETIREMENT FUND  | \$ _____ |
| 11. NET WORTH OF BUSINESS OWNED   | \$ _____ |
| 12. AUTOMOBILES/PLEASURE BOATS (list below)   | \$ _____ |
| 13. MARKET VALUE OF FURNITURE &<br>PERSONAL PROPERTY  | \$ _____ |
| 14. NOTES RECEIVABLE  | \$ _____ |
| 15. OTHER ASSETS (explain below)  | \$ _____ |
| 16. TOTAL ASSETS (explain below)  | \$ _____ |

**\*\*Please number explanatory material to correspond to numbers on this  
statement under the notes section\*\***

**NOTE: PLEASE BE ADVISED YOUR MAINTENANCE MUST BE CURRENT  
IN ORDER FOR YOUR REFINANCE TRANSACTION TO BE PROCESSED**

**PLEASE DO NOT SUBMIT TWO SIDED DOCUMENTATION**

**NOTE: IF THE REFINANCE AMOUNT IS OVER \$15,000.00 APPLICATIONS  
ARE SUBJECT TO BOARD APPROVAL**

**BALANCE SHEET AT THE LAST DAY OF MONTH IMMEDIATELY  
PRECEEDING DATE OF APPLICATION**

---

*LIABILITIES*

17. INSTALLMENT DEBT PAYABLE (list below)	\$ _____
18. OTHER UNSECURED LOANS (list below)	\$ _____
19. REAL ESTATE LOANS & MORTGAGES (list below)	\$ _____
20. AUTOMOBILE/BOAT LOANS (list below)	\$ _____
21. OTHER SECURED LOANS (list below)	\$ _____
22. OTHER LIABILITIES (explain below)	\$ _____
23. TOTAL LIABILITIES	\$ _____
24. NET WORTH (assets minus liabilities)	\$ _____

**\*\*NOTES\*\***

**NOTE: Please be advised all Refinance Applications must be  
Approved by the Board**

**NOTE: PLEASE BE ADVISED YOUR MAINTENANCE MUST BE CURRENT  
IN ORDER FOR YOUR REFINANCE TRANSACTION TO BE PROCESSED**

**NOTE: IF THE REFINANCE AMOUNT IS OVER \$15,000.00 APPLICATIONS  
ARE SUBJECT TO BOARD APPROVAL**

**NOTE: IF YOU ARE APPLYING FOR A MORTGAGE FOR THE FIRST TIME  
(PART B) OF THE REFINANCE APPLICATION MUST BE FILLED OUT  
(ACCOMPANIED WITH SUPPORTING DOCUMENTATION) AND A UCC  
SEARCH (UNIFORM COMMERCIAL CODE) MUST BE CONDUCTED TO  
PROVE THAT THE UNIT IS OWNED FREE AND CLEAR AND THAT THERE  
ARE NOT LIENS OR JUDGMENTS ON THE UNIT.**

**NOTE: IF YOU ARE ADDING/REMOVING SOMEONES NAME THIS IS  
CONSIDERED A SEPARATE TRANSACTION (REFINANCE IS \$300.00) AND  
(TRANSFER IS \$400.00) TOTTALLING \$700.00 BOTH PAYABLE TO:  
HUDSONCREST PROPERTIES INC.**

**PLEASE DO NOT SUBMIT TWO SIDED DOCUMENTATION**

**Note: During REFINANCE procedure transaction other out of pocket fees may  
apply (courier service fees, copying ,etc....)**

## Credit Release Form

**HUDSONCREST PROPERTIES INC.  
5683 RIVERDALE AVENUE, SUITE 203  
RIVERDALE, NY 10471  
718-796-5022 FAX: 718-796-5026**

<p style="text-align: center;"><b>APPLICANT</b></p> <p>Name _____</p> <p>Date of Birth _____ S.S. # _____</p>	<p style="text-align: center;"><b>SPOUSE/ CO- APPLICANT</b></p> <p>Name _____</p> <p>Date of Birth _____ S.S. # _____</p>
<p style="text-align: center;"><b>APPLICANT RESIDENCY</b></p> <p>Present Address: _____</p> <p>Apt #: _____ City: _____ State: _____ Zip: _____</p> <p>Home Tel.: _____ Monthly Rent: _____</p> <p>Date From _____ to _____ Utilities Included? _____</p>	<p style="text-align: center;"><b>SPOUSE/ CO- APPLICANT</b></p> <p>Present Address: _____</p> <p>Apt #: _____ City: _____ State: _____ Zip: _____</p> <p>Home Telephone: _____ Monthly Rent: _____</p> <p>Date from _____ to _____ Utilities Included? _____</p>
<p style="text-align: center;"><b>APPLICANT EMPLOYMENT</b></p> <p>Present Employer _____</p> <p>Address _____</p> <p>City _____ State _____ Zip _____</p> <p>Tel # _____ Supervisor _____</p> <p>Position _____ Annual Salary _____</p> <p>Employment Date: From _____ to _____</p>	<p style="text-align: center;"><b>CO- APPLICANT EMPLOYMENT</b></p> <p>Present Employer _____</p> <p>Address _____</p> <p>City _____ State _____ Zip _____</p> <p>Tel # _____ Supervisor _____</p> <p>Position _____ Annual Salary _____</p> <p>Employment Date: From _____ to _____</p>

This application is made subject to the approval of \_\_\_\_\_. And may be without designating cause be disproved by them, it being agreed that any such disapproval shall not be considered a reflection upon the applicant. The truth of the information contained herein is essential and if the aforementioned property deems any answer or statement herein to be false, or misleading it shall be considered that any lease granted by virtue of this application may be canceled at their option. I/We hereby authorize Goodman Management Co., Inc. to use any consumer reporting, credit bureau, or other investigative agencies employed by such, to investigate the references herein listed or statements or other data obtained from me or from any other person pertaining to my employment history, credit, prior tenancies, character, general reputation, personal characteristics. And mode of living, to obtain a consumer report and such other credit information which may result thereby and to disclose and return such information to the owner/agent listed above in support of this application. I have been advised that I have the right under section 606B of the Fair Credit Reporting Act to make a written request, within reasonable time, for a complete and accurate disclosure of the nature and scope of any investigation

\_\_\_\_\_  
**Signature of Applicant**

\_\_\_\_\_  
**Signature of Co- Applicant**

**NOTE: PLEASE BE ADVISED YOUR MAINTENANCE MUST BE CURRENT  
IN ORDER FOR YOUR REFINANCE TRANSACTION TO BE PROCESSED**